May 19, 1975

SENATOR BARNETT: OK. Just an observation on this tax issue from the standpoint ... I feel an awful lot like Senator Dick Lewis when he stands up and talks ... you tax experts can talk about what you need and what you want and everything. To understand that when you tie this and that together it makes it mighty confusing. I am now sort of ... I've always been under the impression that the Board should set it later in the year. I'm getting to the point lately, after listening to a week of debate on this floor ... you might argue this point but we ... I don't see how we can set anything right now because we don't know what we're going to pass up here on Final Reading. We don't know what's going to be vetoed. We have no idea what the budget figure is going to be. really ... I guess I hate to disagree with you, as close of friends as we are. I hate to disagree with you on the point that I don't see how we can set anything until we know what the budget is going to be, or what appropriations have to be, or how much money we need. We're not affraid to cut the taxes, as we did a year ago. We're affraid to set them. I'm slowly switching the other way. I get more confused the longer we argue on these issues.

PRESIDENT: Was that a question? I have your light on anyway, Senator Warner, for the ...

SENATOR WARNER: I'd like to ask Senator Burbach or Senator Carsten ...

PRESIDENT: Well no, there's one more speaker who hasn't spoken for the first time. Senator Cavanaugh.

SENATOR CAVANAUGH: I have some question of Senator Warner also.

PRESIDENT: Senator Warner.

SENATOR CAVANAUGH: Senator Warner, as I understand it now you wish to preserve the Burbach amendment for a 15 day meeting of the Board of Equalization and still have us set the rate?

SENATOR WARNER: Senator Cavanaugh, the motion that is pending now would take the Burbach amendment out. We would then, as the bill would stand the rate would be set for 12% for this year. After this year the operation would be just the same as it always is. That's the only amendment we're now talking about.

SENATOR CAVANAUGH: But I thought that I heard you express the fact that you do not object to the Burbach 15 day Board of Equalization meeting.

SENATOR WARNER: If this is what you understood me to say, that is not what I meant. What I did say, Senator Cavanaugh, I have a second amendment. If the body wishes to retain the Burbach amendment then my next amendment would put a limit of 12% for this year, which is more than adequate for the current year.